

**SENECA BANKING
CENTER**

210 MAIN ST
P.O. BOX 210
SENECA, KS 66538
P: 785.336.6143
F: 785.336.6131

**TONGANOXIE BANKING
CENTER**

231 N MAIN ST
P.O. BOX 986
TONGANOXIE, KS 66086
P: 913.369.0100
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**BASEHOR BANKING
CENTER**

15718 PINEHURST DR
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BASEHOR, KS 66007
P: 913.724.9901
F: 913.724.9988

**SABETHA BANKING
CENTER**

15 E MAIN ST
P.O. BOX 249
SABETHA, KS 66534
P: 785.284.3416
F: 785.284.3417

CUSTODY SERVICES

225 MAIN STREET
P.O. BOX 225
SENECA, KS 66538
P: 800.680.0340
F: 785.336.2214

MORTGAGE SERVICES

210 MAIN ST
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WWW.BANKONCNB.COM

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Community National Bank (CNB) cares about all our customers... you, your finances, and your accounts, so we want to let you know about a concerning proposal developing in Washington, D.C The Internal Revenue Service has proposed that financial service providers, including Banks, provide them annual history of any transaction of \$600.00 or more on ALL ACCOUNTS.

According to the American Bankers Association,

“This proposal [in the American Families Tax Plan] would require financial institutions and other providers of financial services to track and submit to the IRS information on every account with a balance greater than \$600 all transactions throughout the year.

Policymakers must consider how account-holder data would be protected and **whether a program of this scale and scope infringes on the American people’s reasonable expectation of privacy.**

IRS experiences 1.4 billion cyberattacks annually, has had multiple data breaches, and continues to deal with the fallout of identity theft and false tax returns. **Adding an entirely new set of data may compound the IRS’s systemic problem and expose even more taxpayer data.”**

If passed, reporting of this information would be required by your federal government annually of all financial institutions.

Please learn more about the proposal and how to make your voice heard by policymakers, visit

- Independent Community Bankers of America Consumer Alert: <https://www.icba.org/bank-locally/consumer-alert-from-icba>
- American Bankers Association Letter to Chair and Ranking Member: <https://www.aba.com/advocacy/policy-analysis/joint-aba-sba-letter-to-chair-and-ranking-member-financial-institution-income-tax-reporting>

We value your business and privacy and want to make sure you have all the information you need regarding your finances and your money.

PLEASE CONSIDER OPPOSING THIS PROPOSED LEGISLATION TO PROTECT YOUR PRIVACY.

As always, thank you for banking with Community National Bank and CNBCustody! We appreciate you and your business.

Sincerely,

Dorsey Hall
President/CEO