

# **PRESS RELEASE:**

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COMMUNITY BANCSHARES, INC. (CBI), the parent corporation of Community National Bank, announced today they have completed the acquisition whereby BOTS, INC has become a part of COMMUNITY BANCSHARES' BANKING ORGANIZATION. BOTS, INC. is the parent company of VisionBank.

Community National Bank (CNB) President and CEO, Dorsey Hall, said, "We are very happy to complete this transaction and have the professional team of VisionBank join our company. The leadership and board have operated a very successful bank. VisionBank will be a great addition allowing CBI/CNB to expand our Kansas family of customers. As we stated in our original announcement, we believe the culture, the customers and the staff of VisionBank fit into CNB's culture perfectly." CBI plans to merge the two banks together mid-year 2022.

Gary Yager, President/CEO of VisionBank, reiterated, "I personally take pride in this transaction as I believe it the best for both our customers we work so hard for and our staff."

Hall further commented, "The objective of our Board of Directors is to continue building a solid company to serve communities in Kansas that identify with our bank's philosophy, products, and services, and to meet shareholder expectations." The acquisition will expand Community National's markets from four to six, into Topeka and Overland Park which compliments the current markets of Basehor, Tonganoxie, Sabetha, and Seneca.

"We have a lot of customers with family ties and relationships with our bank in both of these new markets and we hope to serve them and meet their banking needs," Hall said. He also added, "With management and staff remaining in place, the community should see the same smiling faces and great service!"

CBI Banking assets are estimated to close year end over \$800 million. CNB Custody, a division of the bank, administers custodial services for over \$3.5 billion dollars of assets with a presence in all 50 states. Invisor, also a subsidiary of CBI, has assets under management of approximately \$100 million dollars.

Details of the transaction have not been disclosed. Wyatt, Tarrant & Combs, LLP served as legal counsel to Community National Bank. BOTS, Inc./VisionBank was advised by Stinson, LLC as legal counsel and The Capital Corporation, Leawood Kansas, as financial advisor.